

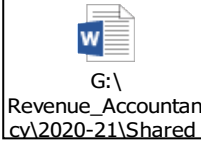







Saving Proposal	Approved Estimated Achievement £ 1,465,000	Forecast to be Achieved £	Favourable / (Adverse) Variance £	Update
<b>Overall Savings target</b>				
<b>1 Third Party Expenditure</b>	<b>550,000</b>			 <p>G:\Revenue_Accountan cv\2020-21\Shared</p>
a Contract Management - Removing of Inflation applied to the Draft Estimates	500,000	500,000	0	
b Early Settlement Terms / Increased use of the Procurement Card	50,000	50,000	0	
<b>2 Fees &amp; Charges</b>	<b>200,000</b>			 <p>G:\Revenue_Accountan cv\2020-21\Shared</p>
a Stretched Income Targets	105,000	47,000	(58,000)	
b Increase in Fees & Charges of 5.5% from April 2020	95,000	74,000	(21,000)	
<b>3 Property &amp; Asset Review</b>	<b>130,000</b>			 <p>G:\Revenue_Accountan cv\2020-21\Shared</p>
Corporate Landlord - Reduction in the Rates & Maintenance Budgets following the CAT transfer / Selling/demolition:				
a Worcester St - £13,630 Brynmawr District Office - £24,730 Greenacre - £1,600	73,000	73,000	0	
b Corporate Landlord - Reduction in the Rates & Maintenance Budgets re: Buildings to be sold: Bryngwyn Primary & Queen St Primary - £18,000	18,000	4,500	(13,500)	
d Increase income re: Land and other charges	3,760	0	(3,760)	
e Net reduction in Alt management fee	28,000	0	(28,000)	

Saving Proposal	Approved Estimated Achievement	Forecast to be Achieved	Favourable / (Adverse) Variance	Update
e Energy Costs - Reduction in budget due to efficiency savings identified following implementation of RE:FIT	7,240	7,240	0	
<b>4 Growth Strategy</b>	<b>220,000</b>	220,000	0	
a Council Tax - Increase in collection following the removal of the Empty Property Discount	170,000			
b Council Tax Income	50,000			

Saving Proposal	Approved Estimated Achievement	Forecast to be Achieved	Favourable / (Adverse) Variance	Update
<b>5 Industrial Portfolio Review</b> - Review of service charges and insurance to pass onto Tenants - Increase income through Investment of capital funding to upgrade units	100,000	0	(100,000)	 G:\ Revenue_Accountan cv\2020-21\Shared
<b>6 Commercial Waste</b>  Service review - implementation 1/4/2020	23,000	0	(23,000)	 G:\ Revenue_Accountan cv\2020-21\Shared
<b>7 Low Carbon</b>  Removal of the Carbon Reduction Commitment Budget	138,000	138,000	0	 G:\ Revenue_Accountan cv\2020-21\Shared
<b>8 Work Place Transformation</b> Cost reduction Measures - ICT Budget - Rationalising systems - Managing Suppliers - Review of printing, scanners, postage etc - Review of telephony	50,000	50,000	0	 G:\ Revenue_Accountan cv\2020-21\Shared
<b>9 Income Recovery</b>  Review of Income Recovery activities	54,000	54,000	0	 G:\ Revenue_Accountan cv\2020-21\Shared
<b>TOTAL APPROVED SAVINGS</b>	1,465,000	1,217,740	- 247,260	